

Independent Auditor's Report on the Quarterly and Year to Date Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
CarTrade Tech Limited

Report on the audit of the Consolidated Financial Results**Opinion**

We have audited the accompanying statement of quarterly and year to date consolidated financial results of CarTrade Tech Limited ("Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") for the quarter and year ended March 31, 2024 ("Statement"), attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations")

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of the other auditors on separate audited financial statements of the subsidiaries, the Statement:

- i. includes the results of the following entities:

Holding Company

CarTrade Tech Limited

Subsidiaries

1. Shriram Automall India Limited
2. CarTrade Finance Private Limited
3. CarTrade Foundation
4. Sobek Auto India Private Limited (w.e.f. August 11, 2023)

Step-Down Subsidiaries

1. CarTradeExchange Solutions Private Limited
2. Adroit Inspection Services Private Limited
3. Augeo Asset Management Private Limited

- ii. are presented in accordance with the requirements of the Listing Regulations in this regard; and
- iii. gives a true and fair view in conformity with the applicable accounting standards, and other accounting principles generally accepted in India, of the consolidated net profit and other comprehensive income and other financial information of the Group for the quarter ended March 31, 2024 and for the year ended March 31, 2024.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs), as specified under Section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Consolidated Financial Results" section of our report. We are independent of the in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

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We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Consolidated Financial Results

The Statement has been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of the Statement that give a true and fair view of the net profit and other comprehensive income and other financial information of the Group in accordance with the applicable accounting standards prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of their respective companies and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.

In preparing the Statement, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of their respective companies to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are also responsible for overseeing the financial reporting process of their respective companies.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.

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- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group of which we are the independent auditors to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of the financial information of such entities included in the Statement of which we are the independent auditors. For the other entities included in the Statement, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the Statement of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the Master Circular issued by the Securities Exchange Board of India under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

Other Matter

The accompanying Statement includes the audited financial statements and other financial information, in respect of three subsidiaries, whose financial results include total assets of Rs. 329.31 lakhs as at March 31, 2024, total revenues of Rs 66.99 lakhs and Rs 131.25 lakhs, total net profit after tax of Rs. 39.68 lakhs and Rs. 69.72 lakhs, total comprehensive income of Rs. 39.68 lakhs and Rs. 69.72 lakhs, for the quarter and the year ended on that date respectively, and net cash outflows of Rs. 0.36 lakhs for the year ended March 31, 2024, as considered in the Statement which have been audited by their respective independent auditors.

The independent auditor's report on the financial statements of these entities have been furnished to us by the Management and our opinion on the Statement in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the reports of such auditors and the procedures performed by us as stated in paragraph above.

Our opinion on the Statement is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors.

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The Statement includes the results for the quarter ended March 31, 2024 being the balancing figures between the audited figures in respect of the full financial year ended March 31, 2024 and the published unaudited year-to-date figures up to the end of the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For S.R. Batliboi & Associates LLP

Chartered Accountants

ICAI Firm Registration Number: 101049W/E300004

per Govind Ahuja

Partner

Membership No.: 048966

UDIN: 24048966BKFQRJ2958

Mumbai

May 06, 2024

CarTrade Tech Limited
Corporate Identity Number: L74900MH2000PLC126237
Statement of Audited Consolidated Financial Results For The Quarter and Year Ended March 31, 2024
Registered & Corporate Office: 12th Floor Vishwaroop IT Park, Sector 30A, Vashi, Navi Mumbai 400705.
website: www.cartradetech.com, Email: investor@cartrade.com

(Rs. In Lakhs)

Particulars	Quarter ended			Year ended	
	March 31, 2024	December 31, 2023	March 31, 2023	March 31, 2024	March 31, 2023
	Audited (Refer note 3)	Unaudited	Audited (Refer note 3)	Audited	Audited
Income					
Revenue from operations	14,527.71	13,858.81	9,586.48	48,994.62	36,373.92
Other income	1,533.59	1,327.00	2,073.17	6,528.07	6,398.25
Total income	16,061.30	15,185.81	11,659.65	55,522.69	42,772.17
Expenses					
Purchase of Stock-in-trade	-	-	46.00	-	523.63
Changes in Inventories of stock-in-trade	-	-	-	-	122.27
Employees benefit expense	6,678.68	6,756.46	5,136.96	24,606.16	20,532.92
Finance cost	255.75	229.34	204.33	924.66	767.19
Depreciation and amortization expense	1,036.87	957.18	758.93	3,739.31	2,873.89
Other expenses	5,117.01	4,567.19	3,225.86	16,448.92	11,895.67
Total expenses	13,088.31	12,510.17	9,372.08	45,719.05	36,715.57
Profit before tax from Continuing Operations	2,972.99	2,675.64	2,287.57	9,803.64	6,056.60
Tax expenses					
Current tax	270.52	192.54	210.41	1,526.75	850.95
Deferred tax expenses	361.47	287.10	328.11	63.75	1,162.28
Total Tax expenses	631.99	479.64	538.52	1,590.50	2,013.23
Profit from Continuing Operations	2,341.00	2,196.00	1,749.05	8,213.14	4,043.37
Profit / (Loss) from Discontinued Operation (net of tax)	155.86	(4,551.07)	-	(6,215.35)	-
Profit / (Loss) for the quarter / year	2,496.86	(2,355.07)	1,749.05	1,997.79	4,043.37
Other Comprehensive Income / (loss)					
Continuing Operations					
Items that will not be reclassified to profit or loss					
Remeasurement of the defined benefit plan	18.82	19.61	(3.25)	(9.88)	(91.68)
Income tax related to the above	(6.95)	1.54	0.81	14.57	23.07
Total Other comprehensive Income / (loss) from Continuing Operations	11.87	21.15	(2.44)	4.69	(68.61)
Discontinued Operation					
Items that will not be reclassified to profit or loss					
Remeasurement of the defined benefits plan	-	-	-	-	-
Income tax related to the above	-	-	-	-	-
Total Other comprehensive Income / (loss) from Discontinued Operation	-	-	-	-	-
Total Other comprehensive Income / (loss)	11.87	21.15	(2.44)	4.69	(68.61)
Total comprehensive income / (loss) for the quarter / year	2,508.73	(2,333.92)	1,746.61	2,002.48	3,974.76
Profit / (loss) for the quarter / year attributable to					
Equity holders of the parent	2,251.97	(2,423.03)	1,495.52	1,430.29	3,399.76
Non-controlling interest	244.89	67.96	253.53	567.50	643.61
Total Other comprehensive income / (loss) for the quarter / year attributable to					
Equity holders of the parent	8.67	23.74	1.11	10.39	(42.27)
Non-controlling interest	3.20	(2.59)	(3.55)	(5.70)	(26.34)
Total comprehensive income / (loss) for the quarter / year attributable to					
Equity holders of the parent	2,260.64	(2,399.29)	1,496.63	1,440.68	3,357.49
Non-controlling interest	248.09	65.37	249.98	561.80	617.27
Paid up Equity Share Capital (Face Value of ₹ 10/- per share)	4,688.79	4,685.09	4,684.44	4,688.79	4,684.44
Other equity (excluding revaluation reserves)				2,02,310.70	1,99,660.12
Earnings Per Equity Share (face value of Rs. 10/- each)					
(Quarters not annualised)					
Continuing Operations					
Basic (in Rs.)	4.47	4.54	3.19	16.32	7.28
Diluted (in Rs.)	4.11	4.17	2.93	15.00	6.71
Discontinued Operation					
Basic (in Rs.)	0.33	(9.71)	-	(13.27)	-
Diluted (in Rs.)	0.31	(9.71)	-	(13.27)	-
Continuing and Discontinued Operation					
Basic (in Rs.)	4.81	(5.17)	3.19	3.05	7.28
Diluted (in Rs.)	4.41	(5.17)	2.93	2.81	6.71

See accompanying notes to financial results

CarTrade Tech Limited

Corporate Identity Number: L74900MH2000PLC126237

Statement of Audited Consolidated Balance Sheet as at March 31, 2024

Registered & Corporate Office: 12th Floor Vishwaroop IT Park, Sector 30A, Vashi, Navi Mumbai 400705.

website: www.cartradetech.com, Email: investor@cartrade.com

(Rs. In Lakhs)

Particulars	As at March 31, 2024 (Audited)	As at March 31, 2023 (Audited)
ASSETS		
Non-current assets		
Property, Plant and Equipment	5,804.29	5,493.45
Goodwill	1,32,422.72	89,767.51
Other Intangible Assets	584.94	1,266.18
Right of Use Assets	10,096.89	7,688.88
Financial Assets		
Investments	721.43	792.25
Other financial assets	7,822.59	8,790.18
Deferred Tax assets (net)	5,594.65	5,805.83
Other non-current assets	6,577.65	1,221.52
Total Non - Current Assets	1,69,625.16	1,20,825.80
Current assets		
Financial Assets		
Investments	50,274.51	97,748.56
Trade receivables	7,328.09	5,160.37
Cash and cash equivalents	2,214.01	2,611.32
Bank balance (other than above)	7,731.40	175.35
Loans	-	325.38
Other financial assets	12,505.73	5,997.08
Other current assets	1,193.01	1,478.95
Assets held for sale	106.42	-
Total Current Assets	81,353.17	1,13,497.01
Total Assets	2,50,978.33	2,34,322.81
EQUITY AND LIABILITIES		
Equity		
Equity Share capital	4,688.79	4,684.44
Other Equity	2,02,310.70	1,99,660.12
Equity attributable to owners of the Company	2,06,999.49	2,04,344.56
Non Controlling Interests	8,688.73	7,895.65
Total Equity	2,15,688.22	2,12,240.21
Liabilities		
Non-current liabilities		
Financial Liabilities		
Lease liabilities	9,397.78	7,061.58
Deferred tax liabilities	157.33	315.52
Provisions	1,257.69	728.95
Other non-current liabilities	61.03	27.24
Total non - Current Liabilities	10,873.83	8,133.29
Current liabilities		
Financial Liabilities		
Lease liabilities	1,849.79	1,581.22
Trade payables		
- Total outstanding dues of micro enterprises and small enterprises	119.61	131.29
- total outstanding dues of creditors other than micro enterprises and small enterprises	3,357.40	2,032.07
Other financial liabilities	12,549.40	7,826.10
Other current liabilities	5,450.17	1,891.89
Current tax liability (net)	23.00	-
Provisions	1,066.91	486.74
Total Current Liabilities	24,416.28	13,949.31
Total Liabilities	35,290.11	22,082.60
Total Equity and Liabilities	2,50,978.33	2,34,322.81

See accompanying notes to financial results

CarTrade Tech Limited
Corporate Identity Number: L74900MH2000PLC126237
Audited Consolidated Cash Flow Statement For The Year Ended March 31, 2024
Registered & Corporate Office: 12th Floor Vishwaroop IT Park, Sector 30A, Vashi, Navi Mumbai 400705.
website: www.cartradetech.com, Email: investor@cartrade.com

(Rs. In Lakhs)

Particulars	For the year ended March 31, 2024 (Audited)	For the year ended March 31, 2023 (Audited)
A. CASH FLOW FROM OPERATING ACTIVITIES:		
Profit before tax from Continuing Operations	9,803.64	6,056.60
Loss from Discontinued Operation	(6,215.35)	-
Adjustments to reconcile profit / (loss) before net cash flow		
Depreciation and amortisation	3,900.83	2,873.89
Share-based payment expense (net of reversals)	1,710.11	2,633.77
Interest income on financial asset (ICD) carried at amortised cost	(70.50)	(55.14)
Interest income	(1,433.24)	(906.04)
Interest income on financial asset (Investment) carried at amortised cost	(115.81)	(161.05)
Profit on sale of Property, Plant and Equipment (Net)	(10.14)	(1.01)
Impairment allowance on financial assets & other assets	60.08	191.00
Liabilities no longer required written back	(80.63)	(65.74)
Interest expense	926.01	767.19
Gain on termination of lease	(22.96)	-
Net gain on investment carried at fair value through Profit and Loss	(4,477.26)	(4,820.51)
	386.49	456.36
Operating Profit before Working Capital Changes	3,974.78	6,512.96
Working capital adjustments:		
(Increase) in trade receivables	(1,497.13)	(1,205.32)
Decrease / (Increase) in other assets	1,318.40	(273.76)
Decrease in Inventory	1,799.37	122.27
(Increase) in financial assets	(169.48)	(832.11)
(Decrease) in trade payables	(1,885.14)	(225.38)
Increase / (Decrease) in other liabilities	1,113.34	(116.15)
(Decrease) / Increase in other financial liabilities	(1,477.79)	847.85
(Decrease) / Increase in provisions	(190.04)	216.99
	(988.47)	(1,465.61)
Cash generated from operations	2,986.31	5,047.35
Income tax paid (net) (net of refund)	(1,399.05)	(225.74)
Net Cash generated from Operating Activities	1,587.26	4,821.61
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Property, Plant and Equipment	(291.03)	(711.07)
Proceeds from sale of Property, Plant and Equipment	13.55	3.49
Purchase of current investments	(7,862.00)	(10,098.96)
Proceeds from Sale of current investments	59,884.27	4,752.75
Investment in subsidiary	(52,385.01)	-
Investment in restricted bank deposits	(8.10)	2,700.00
Fixed deposits having maturity of more than 12 months (placed)	(3,288.69)	(1,661.06)
Fixed deposits with maturity period more than 3 months matured / (placed) (net)	(8,626.02)	511.74
Loan given	(4,599.81)	(5,133.11)
Loan repaid	4,925.19	7,565.94
Interest income	1,223.32	415.15
Net Cash used in Investing Activities	(11,014.33)	(1,655.13)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from exercise of employee stock options	16.42	365.06
Share based payment buyback	-	(1,632.94)
Dividend payout	-	(534.78)
Repayment of lease liabilities	(3,308.95)	(2,109.53)
Net Cash used in Financing Activities	(3,292.53)	(3,912.19)
Net decrease in cash and cash equivalents	(12,719.60)	(745.71)
Cash and cash equivalents at beginning of the year	2,611.32	3,357.03
Cash acquired from subsidiary	12,322.29	-
Cash and cash equivalents at end of the year	2,214.01	2,611.32
Represented by		
- Cash in hand	132.08	122.58
-Balance in current account	1,872.46	2,484.29
-Balance in deposit account maturity less than 3 months	209.47	4.45
	2,214.01	2,611.32

See accompanying notes to financial results

Notes to the Audited Consolidated Financial Results

- The statement of Audited consolidated financial results for the quarter and year ended March 31, 2024 has been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 6, 2024. The Statutory Auditors have conducted an audit of these results pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. There are no qualifications in the report issued by the auditors.
- The Audited Consolidated Financial Results of the Group have been prepared in accordance with the Indian Accounting Standards notified under Section 133 of the Companies Act, 2013, as amended, read with Companies (Indian Accounting Standards) 2015 as amended ("Ind AS") and in terms of Regulation 33 of the Listing Requirements.
- The figures of the quarter ended March 31, 2024 and March 31, 2023 are the balancing figures between audited figures in respect of full financial year and published figures of nine months ended December 31, 2023 and December 31, 2022 respectively which were subject to limited review by the statutory auditors.
- On August 11, 2023, Pursuant to Regulation 30 read with Para A of Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, and in continuation to the intimation letter dated July 10, 2023, CarTrade Tech Limited (the "Company") has completed the acquisition of 100% stake of Sobek Auto India Private Limited ("Sobek") from its holding company OLX India B.V. for a consideration of Rs. 52,385.01 lakhs. As part of the deal, the Company has acquired 100% of Sobek which is engaged in the business of automotive digital platform and classifieds internet business. Goodwill of Rs. 42,655.21 lakhs was recorded on consolidation of Sobek. The period considered for consolidation of financial results is August 12, 2023 to March 31, 2024.
- On October 25, 2023, the Board of Directors of Sobek, a wholly owned subsidiary ("WOS") of CarTrade Tech Limited made a strategic decision to close its C2B operations i.e. auto transaction business segment ("C2B Segment") considering the challenges faced with its unit economics. Sobek, therefore, decided to reduce human resources and other administrative costs of the said business. Sobek will continue to focus and grow its Classifieds business (Olx.in - which includes both auto and non-auto verticals).

The financial results of Discontinued Operations which includes Revenue from Operations and Cost, are as follows:

(Rs. In Lakhs)

Particulars	Quarter ended			Year ended	
	March 31, 2024	December 31, 2023	March 31, 2023	March 31, 2024	March 31, 2023
	Audited (Refer note 3)	Unaudited	Audited (Refer note 3)	Audited	Audited
Revenue	266.55	7,268.47	-	26,967.77	-
Cost*	110.69	11,819.54	-	33,183.12	-
Loss	155.86	(4,551.07)	-	(6,215.35)	-

*Management has recognised payroll cost and other expenses (consisting of severance cost, rent, overheads and expected loss on disposal of assets) amounting to Rs. 3,849.12 lakhs with respect to closure of C2B Business.

The major class of assets of discontinued operations as at March 31, 2024 primarily includes laptops amounting to Rs. 128.15 Lakhs (includes assets held for sale Rs. 106.42 Lakhs) and major class of liabilities primarily includes customer holdback, dealer deposits and provision for closure of operations amounting to Rs. 2,707.48 Lakhs.

- The Group, after the acquisition discussed in note 4 above, has performed an internal reorganisation of their operating segments. Accordingly, segmental information has been disclosed with respect to the comparative periods in accordance with Ind AS 108 – Operating Segments. The Chief Executive Officer (or Chief Operating Decision Maker "CODM") of the Group examines the Group's performance and has identified 'Consumer', 'Remarketing' and 'Classifieds' as reportable segments of its business. No operating segment has been aggregated to form these reportable operating segments.

(Rs. In Lakhs)

Particulars	Quarter ended			Year ended	
	March 31, 2024	December 31, 2023	March 31, 2023	March 31, 2024	March 31, 2023
	Audited (Refer note 3)	Unaudited	Audited (Refer note 3)	Audited	Audited
Segment Revenue					
Consumer	4,913.30	4,941.75	4,279.03	18,667.74	15,667.50
Remarketing	5,276.68	4,599.86	5,324.87	19,400.03	20,870.64
Classifieds	4,341.85	4,309.62	-	10,945.89	-
Total Segment Revenue	14,531.83	13,851.23	9,603.90	49,013.66	36,538.14
Less: Intersegment eliminations	(4.12)	7.58	(17.42)	(19.04)	(164.22)
Revenue from operation	14,527.71	13,858.81	9,586.48	48,994.62	36,373.92
Segment Results					
Consumer	1,254.29	1,149.64	819.69	3,366.82	2,381.75
Remarketing	1,183.07	781.94	1,095.68	3,795.42	3,735.89
Classifieds	937.68	1,046.84	-	2,779.90	-
Less: Intersegment eliminations	2.04	13.11	(5.44)	3.40	(24.33)
Total Segment results	3,377.08	2,991.53	1,909.93	9,945.54	6,093.31
Add: Other income	1,533.59	1,327.00	2,073.17	6,528.07	6,398.25
Less: Finance Cost	(255.75)	(229.34)	(204.33)	(924.66)	(767.19)
Less: Depreciation and Amortisation expenses	(1,036.87)	(957.18)	(758.93)	(3,739.31)	(2,873.89)
Less: Share based expenses	(645.06)	(456.37)	(732.27)	(2,006.00)	(2,793.88)
Profit before Tax from continuing operations	2,972.99	2,675.64	2,287.57	9,803.64	6,056.60

CarTrade Tech Limited
Corporate Identity Number: L74900MH2000PLC126237
Registered & Corporate Office: 12th Floor Vishwaroop IT Park, Sector 30A, Vashi, Navi Mumbai 400705.
website: www.cartradetech.com, Email: investor@cartrade.com

(Rs. In Lakhs)

Particulars	As at		
	March 31, 2024	December 31, 2023	March 31, 2023
	(Audited)	(Unaudited)	(Audited)
Segment Assets			
Consumer	92,767.34	92,586.48	91,226.17
Remarketing	32,465.44	32,515.12	32,065.22
Classifieds	50,587.67	49,613.98	-
Unallocated assets*	75,157.88	72,212.25	1,11,031.42
Total Assets	2,50,978.33	2,46,927.83	2,34,322.81
Segment liabilities			
Consumer	3,999.08	3,609.93	3,565.11
Remarketing	29,646.91	27,917.48	26,411.40
Classifieds	7,624.98	8,249.07	-
Unallocated Liabilities*	2,707.87	3,379.31	1.74
Total Liabilities	43,978.84	43,155.79	29,978.25

*Unallocated assets and liabilities as at March 31, 2024 includes assets and liabilities pertaining to discontinued operation.

For and on behalf of the board of directors of
CarTrade Tech Limited

Place: Mumbai
Date : May 06, 2024

Vinay Vinod Sanghi
Chairman and Managing director
DIN : 00309085

SIGNED FOR IDENTIFICATION BY

S. R. BATLIBOI & ASSOCIATES LLP