

**CarTrade Tech – Environment Policy** 

## **Purpose**

CarTrade Tech Limited (hereafter referred to as "the Company") is aware of its responsibility towards contributing to a more sustainable, responsible and resilient society. Our business model entails limited use of natural resources; however, we realize our potential capabilities in optimizing and reducing consumption/ wastage of resources like water or materials like paper, plastic, etc. can go a long way in promoting environment friendly practices.

This policy outlines our approach towards reducing the Company's environmental impact and promoting sustainable practices.

## **Policy statement**

We shall endeavor to:

- Comply with applicable national and local/ municipal environmental regulations.
- Identify, assess, mitigate and monitor any adverse impact on the environment on account of our operations.
- Collaborate with suppliers and business partners to reduce our impact on environment and natural resources
- Monitor our GHG emissions and set targets reducing our carbon footprint through adoption of prudent practices.
- \* Reduce energy consumption levels in our workplace.
- Implement waste segregation and specifically ensure responsible waste management and disposal for e-waste.
- Minimize waste by promoting the approach of refuse, reduce, recycle and re-use materials like paper, plastic and promote use of bio-degradable materials.
- Implement sustainable water management practices, increased recycling and reuse, rainwater harvesting.
- Reduce wastage of water through adoption of appropriate devices and practices as well as raising awareness about wastage reduction.
- Promote tree plantation and protection of biodiversity.
- Encouraging suppliers and business partners to reduce environmental impact across value chain.
- \* Regularly record, assess and report publicly, our environmental performance.

To ensure effective implementation of this policy, we shall:

- Set objective targets and put in place management systems to monitor progress on the targets.
- Explore opportunities for effective resource usage.
- Conduct awareness sessions and trainings for employees as well as suppliers and business partners.
- Undertake a periodic review and communicate the progress regularly.

## Implementation and monitoring

The COO shall be responsible for the implementation of this policy and ensuring continual improvement and adoption of sustainable practices in the workplace.

## Policy review

The policy may be reviewed annually, if required.