

Date: May 06, 2024

To,
**Department of Corporate Services,
BSE Limited**
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai - 400001
Scrip Code: 543333

To,
**Listing Department,
National Stock Exchange of India Limited**
Exchange plaza, Plot No. C/1, G Block
Bandra Kurla Complex, Bandra East,
Mumbai – 400051
Scrip Symbol: CARTRADE

ISIN: INE290S01011

Dear Sir/Madam,

Sub: Press Release on Audited Financial Results of the Company for the fourth quarter and financial year ended March 31, 2024

Pursuant to the provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”) read with Schedule III thereof, as amended, enclosed herewith a press release being issued by the Company on the Audited Financial Results of the Company for the fourth quarter and financial year ended March 31, 2024.

The same is also made available on the website of the Company at <https://www.cartradetech.com/>

The above is for your information and record.

Yours faithfully,

For CarTrade Tech Limited

Lalbahadur Pal
Company Secretary and Compliance officer
Mem. No. A40812

Enclosed: a/a

CarTrade Tech Limited

Reg. Off. & Corp. Off.: 12th Floor, Vishwaroop IT Park, Sector 30A, Vashi, Navi Mumbai 400705.

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CarTrade Tech reports highest ever Revenue of Rs 161 crores and Profit after Tax of Rs 25 crores for the quarter

Mumbai, 06 May 2024: CarTrade Tech Limited, one of India's largest online classifieds and auto auction platforms, announced its audited financial results for the quarter and full year ended March 31st, 2024. The Company reported a Total income of Rs.160.61 for the Q4FY24, Profit Before Tax of Rs.29.73 for the Q4FY24 and Profit after tax of Rs. 24.96 crores for the Q4FY24.

Key Highlights – Q4FY24:

- Recorded Total Income at Rs. 160.61 crores, resulting in growth of 38%.
- Adjusted EBITDA for the quarter is at Rs. 49.11 crores, resulting in growth of 23%.
- Profit Before Tax for the quarter is at Rs. 29.73 crores, resulting in growth of 30%.
- Profit After Tax for the quarter is at Rs. 24.97 crores, resulting in growth of 43%.

Key Highlights – FY24:

- Recorded Total Income at Rs. 555.23 crores, resulting in a Y-O-Y growth of 30%.
- Adjusted EBITDA for the period is at Rs. 164.74 crores, resulting in a Y-O-Y growth of 32%.
- Profit Before Tax for the period is at Rs. 98.04 crores, resulting in a Y-O-Y growth of 62%.
- Profit from continuing operations for the period stood at Rs. 82.13 crores, resulting in a Y-O-Y growth of 103%.

Consolidated results for the quarter & full year ended March 31, 2024

Particulars (Rs. in Crores)	Q4FY24	Q4FY23	Growth %	FY24	FY23	Growth %
Total Income	160.61	116.60	38%	555.23	427.72	30%
Adjusted EBITDA	49.11	39.83	23%	164.74	124.92	32%
Profit before tax	29.73	22.88	30%	98.04	60.57	62%
Profit after tax <i>from Continuing Operations</i>	23.41	17.49	34%	82.13	40.43	103%
Profit /(Loss) from Discontinued Operations (net of tax)	1.56	-		-62.15	-	
Profit for the period / year	24.97	17.49		19.98	40.43	

Operational Highlights

- Received the highest ever average monthly unique visitors for Q4FY24, at 70 million, more than 92% of which is organic.
- The Company is now present in 350+ Physical Locations, including Shriram Automall, CarWale abSure and Signature Dealers & OLX India Franchisee.



Commenting on the company's performance, Mr. Vinay Sanghi, Chairman and Founder, CarTrade Tech, said,

Financial year 2024, has been a pivotal year for our company. We are proud to announce our record-breaking quarterly results. We have reached our highest ever quarterly revenue of Rs. 161 crores, representing a substantial growth of 38% and a quarterly profit after tax of Rs. 25 crores, with a strong 43% growth year-on-year.

The acquisition of OLX India during this period has not only strengthened our leadership position and also paved the way for substantial synergies among OLX India, CarWale, BikeWale, and Shriram Automall. Leveraging our leadership expertise, we are poised to capitalise on numerous opportunities to innovate and cater to our unique monthly visitor base of 70 million across various platforms.

Looking ahead, our focus remains steadfast on driving sustainable and profitable growth in the forthcoming years.

About CarTrade Tech Limited: (www.cartradetech.com; NSE: CARTRADE | BSE:543333)

CarTrade Tech Ltd. is a multi-channel auto platform with its presence across all vehicle types and value-added services. The platform got 70 million average monthly unique visitors in Q4 FY24 and has 1.2 mn listings for auction in FY 24 . The platform operates under several brands: CarWale, CarTrade, Olx India, Shriram Automall, BikeWale, CarTrade Exchange and Adroit Auto. These platforms enable new and used automobile customers, vehicle dealerships, vehicle OEMs, and other businesses to buy and sell vehicles in a simple and efficient manner.

For More Information, Please Contact:

COMPANY:



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INVESTOR RELATIONS ADVISOR:

SGA Strategic Growth Advisors

Strategic Growth Advisors Pvt Ltd.

CIN: U74140MH2010PTC204285

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