

Date: April 21, 2023

To,
**Department of Corporate Services,
BSE Limited**

Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai - 400001
Scrip Code: 543333

To,
**Listing Department,
National Stock Exchange of India Limited**

Exchange Plaza, Plot No. C/1, G Block
Bandra Kurla Complex, Bandra East,
Mumbai – 400051
Scrip Symbol: CARTRADE

ISIN: INE290S01011

Dear Sir/Madam,

Subject: Re-appointment of Independent Director of the Company

Ref.: Disclosure under Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

We wish to inform you that based on the recommendations of the Nomination and Remuneration Committee and subject to the approval of Shareholders, the Board of Directors of the Company ("Board"), at their meeting held on April 21, 2023, have considered and approved:

- (i) Re-appointment of Mr. Lakshminarayanan Subramanian (DIN: 02808698) as a Non-Executive Independent Director for a second term of Five years;
- (ii) Re-appointment of Mrs. Kishori Jayendra Udeshi (DIN: 01344073) as a Non-Executive Independent Director for a second term of Five years; and
- (iii) Re-appointment of Mr. Vivek Gul Asrani (DIN: 00114447) as a Non-Executive Independent Director for a second term of Five years.

The details as required under Listing Regulations read with SEBI Circular No. CIR/CFO/ CMD/ 4/ 2015 dated September 09, 2015, are enclosed as 'Annexure'.

This is for your kind information and records.

Thanking you
For CarTrade Tech Limited

Lalbahadur Pal
Company Secretary and Compliance officer
Mem. No. A40812

CarTrade Tech Limited (formerly known as MXC Solutions India Private Limited)

Reg. Off. & Corp. Off.: 12th Floor, Vishwaroop IT Park, Sector 30A, Vashi, Navi Mumbai 400705.

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ANNEXURE

Re-appointment of Mr. Lakshminarayanan Subramanian (DIN: 02808698) as a Non-Executive Independent Director;

Sr, No	Particulars	Details
1	Reason for change	Re-appointment
2	Date of appointment/cessation (as applicable) & term of appointment	Re-appointment of Mr. Lakshminarayanan Subramanian the Company, not liable to retire by rotation, for a second term of Five years from May 12, 2023 to May 11, 2028 (both days inclusive).
3	Brief profile	Mr. Lakshminarayanan Subramanian is an Independent Non-Executive of our Company. He holds a bachelor's degree of science from University of Delhi and diploma in Advanced Studies in Economic and Social Studies from the Victoria University of Manchester. He was a members of the Indian Administrative Services and has served as a Secretary to the Government of India, Ministry of Home Affairs. He was also appointed as the Team Leader for Care India.
4	Disclosure of relationships between directors	Mr. Lakshminarayanan Subramanian is not related inter-se to any other Director of the Company.
5	Information as required pursuant to BSE Circular with ref. no. LIST /COMP /14/2018-19 and the National Stock Exchange of India Ltd with ref. no. NSE/CML/ 2018/24, dated June 20, 2018.	Mr. Lakshminarayanan Subramanian is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.

Re-appointment of Mrs. Kishori Jayendra Udeshi (DIN: 01344073) as a Non-Executive Independent Director;

Sr, No	Particulars	Details
1	Reason for change	Re-appointment
2	Date of appointment/cessation (as applicable) & term of appointment	Re-appointment of Mrs. Kishori Jayendra Udeshi the Company, not liable to retire by rotation, for a second term of Five years from April 23, 2023 till April 22, 2028 (both days inclusive).
3	Brief profile	Mrs. Kishori Jayendra Udeshi is an Independent Director of our Company. She holds a master's degree of arts in economics from the University of Bombay. She is an associate of the Indian Institute of Bankers. She was

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Sr, No	Particulars	Details
		appointed as deputy governor of the Reserve Bank of India from June 10, 2003 to October 12, 2005.
4	Disclosure of relationships between directors	Mrs. Kishori Jayendra Udeshi is not related inter-se to any other Director of the Company.
5	Information as required pursuant to BSE Circular with ref. no. LIST /COMP /14/2018-19 and the National Stock Exchange of India Ltd with ref. no. NSE/ CML/ 2018/24, dated June 20, 2018.	Mrs. Kishori Jayendra Udeshi is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.

Re-appointment of Mr. Vivek Gul Asrani (DIN: 00114447) as a Non-Executive Independent Director;

Sr, No	Particulars	Details
1	Reason for change	Re-appointment
2	Date of appointment/cessation (as applicable) & term of appointment	Re-appointment of Mr. Vivek Gul Asrani the Company, not liable to retire by rotation, for a second term of Five years from April 23, 2023 till April 22, 2028 (both days inclusive).
3	Brief profile	Mr. Vivek Gul Asrani is an Independent Director of our Company. He holds a bachelor's degree in science from the University of Mumbai. He has over 26+ years of experience in setting up distribution networks, organizational systems, manufacturing systems and overall people and process management. He is currently associated with Kamyo Fastener Company and Kamyo Industries both of which are partnerships.
4	Disclosure of relationships between directors	Mr. Vivek Gul Asrani is not related inter-se to any other Director of the Company.
5	Information as required pursuant to BSE Circular with ref. no. LIST /COMP /14/2018-19 and the National Stock Exchange of India Ltd with ref. no. NSE/ CML/ 2018/24, dated June 20, 2018.	Mr. Vivek Gul Asrani is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.

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